

MYOB Insolvency

GST Tax Codes

Tax Code	Description	Examples
Blank (0)	Transactions out side the GST system	Salary & Wages Transfer between bank accounts Supplies for no consideration Advance of funding by (or return of funds to) an appointor
GST (1)	Taxable supplies by the entity	All normal sales subject to GST
FRE (2)	GST free supplies by the entity	Fresh Food Health care services
EXP (3)	GST free exports by the entity	Exports for consumption outside of Australia
INP (4)	Input taxed supplies by the entity	Financial supplies (eg loans) Interest received on bank accounts Supply of residential premises Residential rent received
CAI (5)	Capital purchases for making input tax supplies	Buying a dishwasher for a rental property
NCI (6)	Non-capital purchases for making input taxed supplies	Conveyance costs for the sale of residential premises
CAG (7)	Capital acquisitions for making taxable supplies	Purchase of computer equipment by a business that makes GST inclusive supplies
NCG (8)	Non-Capital acquisitions for making taxable supplies	Purchase of stock Payment of electricity account Purchase of raw materials Solicitors/accountants fees
CAF (11)	Capital purchases from an unregistered supplier or with no GST in the price	Capital acquisitions from an unregistered supplier GST free capital acquisitions
NCF (12)	Non-Capital purchases from an unregistered supplier or with no GST in the price	Bank charges Account keeping fees